

2024-2034

Prospective Financial Statements

Draft

Carterton District Council

2024-2034



Prospective Statement Of Comprehensive Revenue and Expenses for the 10 Years to 30 June 2034

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Revenue											
Rates	17,546	20,289	22,018	24,891	25,545	26,984	27,779	28,654	29,657	30,423	31,237
Rates penalties	60	60	61	63	64	65	67	68	69	70	72
Finance revenue	197	199	244	324	426	535	657	394	461	526	444
Fees and charges	2,189	2,424	2,473	2,526	2,580	2,631	2,682	2,733	2,781	2,832	2,883
Waka Kotahi (NZTA) subsidy	3,864	4,659	3,786	3,361	3,510	3,614	3,489	3,596	3,668	3,768	3,892
Grants and subsidies	435	123	125	128	131	134	136	139	142	144	147
Petrol tax	112	100	102	104	107	109	111	113	115	117	120
Recoveries	789	802	808	825	844	861	879	896	913	928	945
Rental	139	150	153	156	160	163	166	170	173	176	179
Event	376	384	386	394	403	412	420	428	436	444	453
Forestry	5	5	5	5	5	5	6	6	6	6	6
Commissions	73	73	74	76	78	79	81	83	84	86	87
Miscellaneous revenue	68	68	57	58	59	61	62	63	64	66	67
Development and financial contributions	663	663	577	589	595	601	604	608	611	614	618
Profit on sale of assets	-	-	-	-	-	-	-	-	-	-	-
Assets vested	-	-	-	-	-	-	-	-	-	-	-
Total revenue	26,516	30,000	30,870	33,501	34,505	36,253	37,138	37,949	39,179	40,201	41,149
Expenditure											
Governance	954	960	943	977	987	1,008	1,028	1,042	1,060	1,118	1,138
Transportation	7,142	9,753	8,723	8,214	8,374	8,810	9,036	9,195	9,529	9,777	9,933
Water Supply	4,190	4,194	4,507	4,818	5,041	5,448	5,720	6,066	6,408	6,659	6,953
Wastewater	3,445	3,747	4,205	4,543	4,626	5,060	5,270	5,421	5,736	5,920	6,062
Stormwater	394	383	407	429	449	474	485	491	506	511	515
Waste Management	1,350	1,405	1,440	1,477	1,504	1,529	1,550	1,560	1,572	1,592	1,611
Community Services	6,416	6,073	6,295	6,527	6,681	6,852	6,983	7,079	7,199	7,326	7,405
Regulatory And Planning	2,372	2,536	2,652	2,733	2,750	2,800	2,847	2,883	2,924	2,971	2,989
Bad Debt write off/(recovered)	5	5	5	5	5	5	6	6	6	6	6
Total operating expenditure	26,267	29,056	29,179	29,722	30,417	31,985	32,924	33,742	34,940	35,880	36,611
Net Operating Surplus/(deficit)	249	944	1,692	3,779	4,089	4,268	4,214	4,207	4,240	4,320	4,538
Revaluation gains	-	-	-	-	-	-	-	-	-	-	-
Fair value gains/(losses)	(2)	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) before tax	247	944	1,692	3,779	4,089	4,268	4,214	4,207	4,240	4,320	4,538
Taxation expense	-	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) after tax	247	944	1,692	3,779	4,089	4,268	4,214	4,207	4,240	4,320	4,538
Other comprehensive income											
Gain on property, plant & equipment revaluation	-	18,611	-	-	21,667	-	-	16,835	-	-	15,462
Total other comprehensive income	-	18,611	-	-	21,667	-	-	16,835	-	-	15,462
Total comprehensive income for the year	247	19,555	1,692	3,779	25,756	4,268	4,214	21,042	4,240	4,320	20,000

Note: Total expenditure includes -

Depreciation	6,954	7,452	8,484	9,022	9,500	10,542	10,955	11,295	12,088	12,443	12,739
Finance	792	765	996	1,237	1,081	1,213	1,295	1,370	1,487	1,581	1,668
Personnel	7,151	6,902	7,054	7,199	7,351	7,496	7,641	7,786	7,932	8,077	8,222



Prospective Statement of Changes in Equity for the 10 Years to 30 June 2034

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Equity at start of year	238,897	238,841	258,312	259,879	263,496	289,053	293,067	296,992	317,710	321,559	325,456
Total comprehensive revenue and expense	247	19,555	1,692	3,779	25,756	4,268	4,214	21,042	4,240	4,320	20,000
Equity at end of year	239,144	258,395	260,003	263,657	289,252	293,321	297,281	318,035	321,949	325,879	345,456
Components of equity											
Retained earnings at start of year	116,741	114,978	113,071	109,388	108,028	106,029	103,670	100,947	98,005	95,754	92,542
Surplus/(deficit) after tax	249	944	1,692	3,779	4,089	4,268	4,214	4,207	4,240	4,320	4,538
Transfers (to)/from equity for restricted/Council created reserves	(849)	-	-	-	-	-	-	-	-	-	-
Transfers (to)/from equity for other reserves	(674)	-	-	-	-	-	-	-	-	-	-
Retained earnings at end of year	115,466	115,922	114,763	113,167	112,117	110,297	107,884	105,154	102,244	100,074	97,080
Revaluation reserves at start of year	105,788	105,788	124,399	124,399	124,399	146,066	146,066	146,066	162,901	162,901	162,901
Opening adjustment to revaluation reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers (to)/from revaluation reserves	-	-	-	-	-	-	-	-	-	-	-
Financial asset revaluation gains	-	-	-	-	-	-	-	-	-	-	-
Asset Revaluation gains	16	18,611	-	-	21,667	-	-	16,835	-	-	15,462
Revaluation reserves at end of year	105,804	124,399	124,399	124,399	146,066	146,066	146,066	162,901	162,901	162,901	178,363
Restricted/council created reserves at start of year	7,302	7,302	8,217	9,066	9,946	10,852	11,784	12,738	13,611	14,497	15,396
Transfers (to)/from reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers (to)/from restricted reserves	849	914	849	881	906	932	954	873	886	899	879
Restricted reserves at end of year	8,151	8,217	9,066	9,946	10,852	11,784	12,738	13,611	14,497	15,396	16,275
Other (Council created) reserves at start of year	9,059	9,059	9,858	11,776	16,145	20,217	25,174	30,593	36,368	42,307	47,508
Transfers (to)/from other reserves	664	799	1,918	4,370	4,071	4,957	5,419	5,775	5,939	5,201	6,230
Other (Council created) reserves at end of year	9,723	9,858	11,776	16,145	20,217	25,174	30,593	36,368	42,307	47,508	53,738
Equity at end of year	239,144	258,395	260,003	263,657	289,252	293,321	297,281	318,035	321,949	325,879	345,456



Prospective Statement of Financial Position for the 10 Years to 30 June 2034

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Assets											
Current assets											
Cash and cash equivalent	3,862	3,781	3,782	3,590	3,438	3,408	3,449	3,510	3,641	3,794	3,962
Debtors and other receivables	3,289	3,552	3,492	3,595	3,687	3,811	3,867	3,899	3,988	4,070	4,133
Investments	10,648	5,237	8,004	13,254	18,232	24,120	30,494	37,142	43,966	50,066	57,175
Inventory	-	13	13	13	13	13	13	13	13	13	13
Total current assets	17,798	12,583	15,291	20,453	25,370	31,353	37,822	44,565	51,608	57,943	65,284
Non-current assets											
Property, plant and equipment	246,569	267,986	272,418	275,069	298,610	300,345	301,027	319,322	317,673	316,499	329,944
Forestry asset	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107
Intangible assets	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278
Investments	318	5,929	5,929	5,929	5,929	5,929	5,929	5,929	5,929	5,929	5,929
Other financial assets:											
Investment in CCOs and section 6(4) entities	23	23	23	23	23	23	23	23	23	23	23
Investment in other entities	1	1	1	1	1	1	1	1	1	1	1
Total non-current assets	249,296	276,324	280,755	283,407	306,947	308,682	309,365	327,659	326,011	324,837	338,282
Total assets	267,094	288,907	296,047	303,859	332,317	340,035	347,187	372,224	377,619	382,780	403,566
Liabilities											
Current liabilities											
Creditors and other payables	3,858	4,168	4,050	4,051	4,079	4,148	4,216	4,278	4,331	4,407	4,463
Employee entitlements	525	525	525	525	525	525	525	525	525	525	525
Borrowings	3,703	4,232	4,605	4,932	5,152	5,365	5,487	5,562	5,748	5,996	5,730
Leases	7	7	7	7	7	7	7	7	7	7	7
Provisions											
Total current liabilities	8,093	8,933	9,188	9,516	9,764	10,045	10,235	10,372	10,611	10,935	10,726
Non-current liabilities											
Employee entitlements	50	50	50	50	50	50	50	50	50	50	50
Borrowings	19,783	21,507	26,791	30,629	33,251	36,620	39,621	43,767	45,009	45,916	47,334
Leases	21	21	14	7							
Total non-current liabilities	19,854	21,578	26,856	30,686	33,301	36,669	39,671	43,817	45,059	45,966	47,384
Equity											
Public equity	115,467	115,922	114,763	113,167	112,117	110,297	107,884	105,154	102,244	100,074	97,080
Restricted reserves	8,152	8,217	9,066	9,946	10,852	11,784	12,738	13,611	14,497	15,396	16,275
Revaluation reserves	105,804	124,399	124,399	124,399	146,066	146,066	146,066	162,901	162,901	162,901	178,363
Other reserves	9,723	9,858	11,776	16,145	20,217	25,174	30,593	36,368	42,307	47,508	53,738
Total equity	239,146	258,395	260,003	263,657	289,252	293,321	297,281	318,035	321,949	325,879	345,456
Total liabilities and equity	267,094	288,907	296,047	303,859	332,317	340,035	347,187	372,224	377,619	382,780	403,566



Prospective Statement of Cash Flows for the 10 Years to 30 June 2034

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Cash flows from Operating Activities											
Cash was received from:											
Receipts from rates revenue	17,606	20,349	22,079	24,954	25,608	27,049	27,845	28,722	29,726	30,494	31,309
Grants, subsidies and donations	4,299	4,782	3,911	3,489	3,641	3,748	3,626	3,735	3,809	3,912	4,039
Petrol tax	112	100	102	104	107	109	111	113	115	117	120
Receipts from other revenue	4,271	4,531	4,495	4,590	4,682	4,771	4,856	4,942	5,023	5,106	5,191
Finance revenue	197	199	244	324	426	535	657	394	461	526	444
	<u>26,486</u>	<u>29,961</u>	<u>30,831</u>	<u>33,461</u>	<u>34,464</u>	<u>36,211</u>	<u>37,095</u>	<u>37,906</u>	<u>39,135</u>	<u>40,155</u>	<u>41,102</u>
Cash was applied to:											
Payments to suppliers and employees	18,522	20,824	19,683	19,447	19,820	20,214	20,657	21,061	21,348	21,839	22,186
Finance expenditure	792	765	996	1,237	1,081	1,213	1,295	1,370	1,487	1,581	1,668
	<u>19,314</u>	<u>21,589</u>	<u>20,678</u>	<u>20,683</u>	<u>20,900</u>	<u>21,426</u>	<u>21,951</u>	<u>22,430</u>	<u>22,834</u>	<u>23,419</u>	<u>23,853</u>
Net cash flow from operating activities	7,172	8,373	10,152	12,777	13,564	14,785	15,144	15,476	16,301	16,737	17,249
Cash flows from Investing Activities											
Cash was received from:											
Sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Term investments, shares & advances	3,163	1,977	2,963	1,918	2,112	3,346	3,002	4,259	2,089	3,127	2,842
Forestry investment	-	-	-	-	-	-	-	-	-	-	-
Receipts from term deposits, shares and advances	-	-	-	-	-	-	-	-	-	-	-
	<u>3,163</u>	<u>1,977</u>	<u>2,963</u>	<u>1,918</u>	<u>2,112</u>	<u>3,346</u>	<u>3,002</u>	<u>4,259</u>	<u>2,089</u>	<u>3,127</u>	<u>2,842</u>
Cash was applied to:											
Purchase of property, plant and equipment	8,380	11,701	12,916	11,674	11,373	12,277	11,638	12,753	10,439	11,269	10,721
Purchase of term deposits, shares and advances	4,071	4,061	9,989	11,510	11,430	13,605	13,729	15,280	13,388	13,735	14,493
Purchase of forestry assets	-	-	-	-	-	-	-	-	-	-	-
	<u>12,451</u>	<u>15,762</u>	<u>22,904</u>	<u>23,184</u>	<u>22,803</u>	<u>25,882</u>	<u>25,367</u>	<u>28,034</u>	<u>23,827</u>	<u>25,005</u>	<u>25,215</u>
Net cash flow from investing activities	(9,288)	(13,785)	(19,941)	(21,266)	(20,691)	(22,535)	(22,366)	(23,775)	(21,738)	(21,878)	(22,372)
Cash flows from Financing Activities											
Cash was received from:											
Proceeds from borrowings	4,152	10,785	11,836	10,733	9,866	10,820	10,585	11,805	9,087	8,999	9,244
	<u>4,152</u>	<u>10,785</u>	<u>11,836</u>	<u>10,733</u>	<u>9,866</u>	<u>10,820</u>	<u>10,585</u>	<u>11,805</u>	<u>9,087</u>	<u>8,999</u>	<u>9,244</u>
Cash was applied to:											
Repayment of borrowings	1,512	1,753	2,047	2,436	2,891	3,100	3,323	3,444	3,519	3,705	3,952
	<u>1,512</u>	<u>1,753</u>	<u>2,047</u>	<u>2,436</u>	<u>2,891</u>	<u>3,100</u>	<u>3,323</u>	<u>3,444</u>	<u>3,519</u>	<u>3,705</u>	<u>3,952</u>
Net cash flow from financing activities	2,640	9,032	9,789	8,297	6,974	7,720	7,262	8,360	5,568	5,294	5,292
Net increase/(decrease) in cash held	525	3,619	1	(191)	(152)	(30)	41	62	131	153	169
Add cash at start of year (1 July)	3,337	162	3,781	3,782	3,590	3,438	3,408	3,449	3,510	3,641	3,794
Balance at end of year (30 June)	3,862	3,781	3,782	3,590	3,438	3,408	3,449	3,510	3,641	3,794	3,962
Represented by:											
Cash, cash equivalents and overdrafts	3,862	3,781	3,782	3,590	3,438	3,408	3,449	3,510	3,641	3,794	3,962



Prospective Whole of Council Funding Impact Statement For the ten years to 30 June 2034

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Operating Funding											
Sources of operating funding											
General rates, UAGC, rates penalties	9,995	12,454	12,895	14,598	14,815	15,333	15,531	15,903	16,227	16,517	16,767
Targeted rates	7,611	7,895	9,184	10,356	10,793	11,716	12,314	12,818	13,499	13,977	14,542
Subsidies and grants for operating purposes	3,011	3,072	2,115	1,640	1,695	1,748	1,809	1,870	1,897	1,958	2,021
Fees and charges	2,365	2,574	2,626	2,682	2,739	2,794	2,848	2,902	2,954	3,008	3,062
Interest and dividends from investments	197	199	244	324	426	535	657	394	461	526	444
Local authorities fuel tax, fines, infringement fees and other receipts	1,356	1,432	1,433	1,464	1,496	1,527	1,558	1,589	1,618	1,647	1,677
Total operating funding	24,534	27,627	28,497	31,064	31,965	33,653	34,717	35,477	36,656	37,632	38,513
Applications of operating funding											
Payments to staff and suppliers	18,247	20,546	19,400	19,158	19,524	19,912	20,349	20,746	21,028	21,513	21,854
Finance costs	792	765	996	1,237	1,081	1,213	1,295	1,370	1,487	1,581	1,668
Other operating funding applications	275	293	299	305	312	318	325	331	337	344	350
Internal charges & overheads	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	19,314	21,604	20,695	20,700	20,917	21,443	21,969	22,448	22,852	23,437	23,872
Surplus/(deficit) of operating funding	5,221	6,024	7,802	10,364	11,048	12,209	12,748	13,029	13,804	14,195	14,641
Capital Funding											
Sources of capital funding											
Subsidies and grants for capital expenditure	1,287	1,710	1,796	1,849	1,945	1,999	1,817	1,865	1,912	1,954	2,018
Development and financial contributions	663	663	577	589	595	601	604	608	611	614	618
Increase / (decrease) in debt	2,640	4,893	5,650	4,158	2,835	3,581	3,123	4,221	1,428	1,155	1,152
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total capital funding	4,591	7,265	8,023	6,595	5,375	6,181	5,544	6,693	3,952	3,723	3,788
Applications of capital funding											
Capital expenditure											
• to meet additional demand	432	919	1,454	693	11	11	11	12	12	12	13
• to improve level of service	1,598	1,570	2,963	3,386	648	128	86	813	90	92	102
• to replace existing assets	6,351	9,212	8,499	7,594	10,714	12,138	11,541	11,929	10,337	11,165	10,607
Increase / (decrease) in reserves	1,432	1,588	2,910	5,285	5,050	6,114	6,654	6,969	7,316	6,649	7,707
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	9,813	13,289	15,826	16,959	16,423	18,391	18,292	19,723	17,756	17,918	18,429
Surplus/(deficit) of Capital Funding	(5,221)	(6,024)	(7,802)	(10,364)	(11,048)	(12,209)	(12,748)	(13,029)	(13,804)	(14,195)	(14,641)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Governance

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	932	960	941	975	985	1,006	1,026	1,040	1,058	1,118	1,138
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	-	-	2	2	2	2	2	2	2	-	-
Total operating funding	932	960	943	977	987	1,008	1,028	1,042	1,060	1,118	1,138
Applications of operating funding											
Payments to staff and suppliers	689	728	703	728	734	749	763	777	791	844	863
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Internal charges & overheads	262	229	238	247	250	257	262	263	266	272	272
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	951	957	941	974	984	1,005	1,025	1,040	1,057	1,116	1,135
Surplus/(deficit) of operating funding	(20)	3	3	3	3	3	3	3	3	3	3
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in debt	-	-	-	-	-	-	-	-	-	-	-
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	-	-	-	-	-	-	-	-	-	-	-
Applications of capital funding											
Capital expenditure											
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	-	-	-	-	-	-	-	-	-	-	-
• to replace existing assets	-	41	16	18	17	18	18	19	-	-	-
Increase / (decrease) in other reserves	(20)	(39)	(13)	(15)	(15)	(15)	(16)	(17)	3	3	3
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	(20)	3	3	3	3	3	3	3	3	3	3
Surplus/(deficit) of Capital Funding	20	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Regulatory and Planning

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	294	408	425	439	445	456	465	467	474	482	485
Targeted rates	474	505	571	599	579	582	586	585	587	591	590
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	1,165	1,206	1,230	1,256	1,284	1,311	1,337	1,364	1,389	1,416	1,442
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	458	458	467	477	488	498	508	518	528	538	548
Total operating funding	2,391	2,577	2,693	2,772	2,796	2,847	2,896	2,934	2,977	3,027	3,065
Applications of operating funding											
Payments to staff and suppliers	1,591	1,552	1,584	1,618	1,653	1,686	1,720	1,753	1,786	1,819	1,852
Finance costs	70	43	80	86	46	41	35	29	23	17	11
Internal charges & overheads	614	814	841	867	881	903	923	931	946	965	974
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	2,275	2,409	2,505	2,571	2,580	2,630	2,677	2,713	2,754	2,801	2,838
Surplus/(deficit) of operating funding	115	167	188	201	215	217	219	221	223	225	227
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in debt	236	85	(33)	(42)	(214)	(216)	(218)	(220)	(222)	(225)	(227)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	236	85	(33)	(42)	(214)	(216)	(218)	(220)	(222)	(225)	(227)
Applications of capital funding											
Capital expenditure											
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	382	250	153	158	-	-	-	-	-	-	-
• to replace existing assets	5	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in other reserves	(36)	2	2	2	1	1	1	1	1	-	-
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	351	252	155	159	1	1	1	1	1	(225)	(227)
Surplus/(deficit) of Capital Funding	(115)	(167)	(188)	(201)	(215)	(217)	(219)	(221)	(223)	(225)	(227)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Community Support

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	5,520	5,148	5,415	5,687	5,853	6,009	6,125	6,206	6,300	6,405	6,484
Targeted rates	-	133	136	140	142	145	148	151	153	157	159
Subsidies and grants for operating purposes	23	33	34	34	35	36	36	37	38	39	39
Fees and charges	203	217	221	226	231	236	241	245	250	255	259
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	568	597	578	591	604	616	629	641	653	666	678
Total operating funding	6,313	6,128	6,385	6,678	6,865	7,043	7,179	7,281	7,395	7,521	7,620
Applications of operating funding											
Payments to staff and suppliers	2,843	3,380	3,403	3,474	3,549	3,621	3,692	3,764	3,834	3,905	3,977
Finance costs	20	20	22	25	20	20	18	16	14	12	10
Internal charges & overheads	2,493	1,564	1,618	1,669	1,683	1,729	1,771	1,783	1,815	1,855	1,868
Other operating funding applications	232	250	255	261	267	272	278	283	288	294	299
Total applications of operating funding	5,589	5,214	5,298	5,429	5,519	5,642	5,758	5,846	5,950	6,066	6,155
Surplus/(deficit) of operating funding	725	914	1,087	1,249	1,347	1,401	1,421	1,435	1,444	1,455	1,466
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	220	220	224	229	231	233	234	235	237	238	239
Increase / (decrease) in debt	32	874	1,214	375	(366)	(405)	(422)	(428)	(421)	(421)	(427)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	252	1,094	1,438	603	(135)	(172)	(188)	(192)	(185)	(183)	(188)
Applications of capital funding											
Capital expenditure											
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	-	-	-	-	-	-	-	-	-	-	-
• to replace existing assets	327	758	546	450	268	199	149	245	188	180	166
Increase / (decrease) in other reserves	650	1,250	1,979	1,402	944	1,030	1,085	998	1,072	1,092	1,112
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	977	2,008	2,525	1,852	1,212	1,229	1,233	1,243	1,260	1,272	1,278
Surplus/(deficit) of Capital Funding	(725)	(914)	(1,087)	(1,249)	(1,347)	(1,401)	(1,421)	(1,435)	(1,444)	(1,455)	(1,466)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Transportation

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	2,724	5,066	5,153	6,488	6,558	6,901	7,010	7,070	7,286	7,419	7,478
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	2,576	2,950	1,990	1,512	1,565	1,614	1,673	1,731	1,755	1,814	1,874
Fees and charges	37	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	160	185	188	192	197	201	205	209	213	217	221
Total operating funding	5,497	8,201	7,332	8,192	8,319	8,716	8,887	9,010	9,254	9,450	9,573
Applications of operating funding											
Payments to staff and suppliers	3,819	5,357	3,991	3,341	3,414	3,485	3,555	3,625	3,693	3,763	3,833
Finance costs	38	38	41	47	32	29	26	24	21	18	17
Internal charges & overheads	486	1,499	1,546	1,597	1,624	1,671	1,719	1,738	1,772	1,819	1,841
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	4,343	6,894	5,578	4,984	5,070	5,184	5,300	5,387	5,486	5,601	5,691
Surplus/(deficit) of operating funding	1,154	1,306	1,754	3,208	3,250	3,532	3,587	3,623	3,768	3,849	3,882
Sources of capital funding											
Subsidies and grants for capital expenditure	1,287	1,710	1,796	1,849	1,945	1,999	1,817	1,865	1,912	1,954	2,018
Development and financial contributions	194	194	198	202	203	205	206	207	208	209	210
Increase / (decrease) in debt	(75)	(17)	31	31	(103)	(103)	(104)	(104)	(52)	(67)	(68)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	1,407	1,886	2,025	2,081	2,046	2,102	1,920	1,968	2,069	2,096	2,160
Applications of capital funding											
Capital expenditure											
• to meet additional demand	320	919	1,454	693	11	11	11	12	12	12	13
• to improve level of service	-	-	-	-	-	-	-	-	-	-	-
• to replace existing assets	2,524	3,352	3,521	3,625	3,815	3,921	3,562	3,656	3,750	3,831	3,956
Increase / (decrease) in other reserves	(284)	(1,079)	(1,196)	971	1,471	1,702	1,933	1,923	2,075	2,102	2,074
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	2,561	3,192	3,779	5,289	5,296	5,634	5,506	5,591	5,837	5,945	6,042
Surplus/(deficit) of Capital Funding	(1,154)	(1,306)	(1,754)	(3,208)	(3,250)	(3,532)	(3,587)	(3,623)	(3,768)	(3,849)	(3,882)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Wastewater

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	225	172	205	233	244	271	286	294	312	325	336
Targeted rates	2,771	3,441	4,075	4,613	4,821	5,335	5,634	5,798	6,142	6,378	6,598
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	440	558	570	582	595	607	619	632	643	656	668
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	-	-	-	-	-	-	-	-	-	-	-
Total operating funding	3,436	4,171	4,849	5,428	5,660	6,213	6,539	6,724	7,097	7,359	7,602
Applications of operating funding											
Payments to staff and suppliers	937	1,131	1,207	1,204	1,205	1,230	1,286	1,311	1,303	1,328	1,352
Finance costs	463	463	562	700	610	719	772	826	915	961	970
Internal charges & overheads	945	1,018	1,051	1,084	1,098	1,130	1,162	1,174	1,197	1,228	1,242
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	2,345	2,612	2,820	2,988	2,913	3,079	3,219	3,311	3,415	3,517	3,565
Surplus/(deficit) of operating funding	1,091	1,559	2,029	2,440	2,747	3,134	3,320	3,414	3,682	3,842	4,038
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	97	97	-	-	-	-	-	-	-	-	-
Increase / (decrease) in debt	1,733	1,356	2,316	2,947	2,078	675	701	1,578	490	(417)	207
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	1,830	1,453	2,316	2,947	2,078	675	701	1,578	490	(417)	207
Applications of capital funding											
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	865	1,245	2,734	3,150	567	44	-	725	-	-	6
• to replace existing assets	2,154	1,445	1,383	1,387	3,668	2,812	3,032	3,266	3,016	2,841	2,817
Increase / (decrease) in other reserves	(98)	322	228	849	589	953	989	1,000	1,156	584	1,421
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	2,920	3,012	4,345	5,386	4,825	3,809	4,021	4,991	4,171	3,425	4,245
Surplus/(deficit) of Capital Funding	(1,091)	(1,559)	(2,029)	(2,440)	(2,747)	(3,134)	(3,320)	(3,414)	(3,682)	(3,842)	(4,038)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Stormwater

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	24	33	39	44	44	46	47	47	48	49	49
Targeted rates	286	297	353	392	394	413	419	423	435	440	443
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	-	-	-	-	-	-	-	-	-	-	-
Total operating funding	310	330	392	435	438	459	465	470	483	489	492
Applications of operating funding											
Payments to staff and suppliers	112	116	119	121	124	127	129	132	134	137	139
Finance costs	5	5	9	9	7	7	6	5	5	4	4
Internal charges & overheads	113	107	111	114	115	119	122	123	126	129	130
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	230	229	239	245	247	252	257	260	265	270	273
Surplus/(deficit) of operating funding	80	101	154	191	192	207	208	209	219	219	219
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	24	24	25	25	26	26	26	26	26	26	26
Increase / (decrease) in debt	387	73	(30)	(30)	(30)	(30)	(31)	(31)	(31)	(31)	(31)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	412	98	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Applications of capital funding											
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	-	-	-	-	-	-	-	-	-	-	-
• to replace existing assets	-	100	-	315	162	167	171	-	-	-	-
Increase / (decrease) in other reserves	491	99	149	(129)	25	36	33	204	214	214	214
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	491	199	149	186	187	202	204	204	214	214	214
Surplus/(deficit) of Capital Funding	(80)	(101)	(154)	(191)	(192)	(207)	(208)	(209)	(219)	(219)	(219)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Waste Management

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	60	406	425	442	454	459	461	452	446	447	429
Targeted rates	683	329	335	343	349	356	364	370	376	384	389
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	493	577	589	601	613	623	634	644	653	664	674
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	94	118	120	123	125	128	131	133	136	138	141
Total operating funding	1,329	1,430	1,469	1,509	1,541	1,567	1,589	1,599	1,611	1,632	1,633
Applications of operating funding											
Payments to staff and suppliers	1,095	1,032	1,042	1,053	1,071	1,088	1,107	1,126	1,144	1,163	1,182
Finance costs	12	12	15	18	15	13	12	10	9	7	5
Internal charges & overheads	138	248	256	265	267	273	282	282	287	295	296
Other operating funding applications	38	38	38	39	40	41	42	42	43	44	45
Total applications of operating funding	1,283	1,330	1,351	1,375	1,393	1,415	1,442	1,461	1,483	1,510	1,528
Surplus/(deficit) of operating funding	47	100	118	134	147	151	146	137	128	122	105
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in debt	(25)	50	46	43	(41)	(42)	(42)	(43)	(44)	(45)	(27)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(25)	50	46	43	(41)	(42)	(42)	(43)	(44)	(45)	(27)
Applications of capital funding											
Capital expenditure											
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	-	-	-	-	-	-	-	-	-	-	-
• to replace existing assets	-	75	77	79	-	-	-	-	-	-	-
Increase / (decrease) in other reserves	22	75	88	98	106	109	104	94	84	78	78
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	22	150	164	177	106	109	104	94	84	78	78
Surplus/(deficit) of Capital Funding	(47)	(100)	(118)	(134)	(147)	(151)	(146)	(137)	(128)	(122)	(105)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Water Supply

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	253	299	356	416	442	483	512	548	581	605	641
Targeted rates	3,398	3,190	3,713	4,269	4,508	4,885	5,163	5,493	5,806	6,028	6,362
Subsidies and grants	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	28	16	16	16	17	17	17	18	18	18	19
Internal charges and overheads recovered	-	-	-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees and other	-	-	-	-	-	-	-	-	-	-	-
Total operating funding	3,679	3,505	4,085	4,702	4,966	5,385	5,693	6,058	6,406	6,651	7,022
Applications of operating funding											
Payments to staff and suppliers	1,622	1,449	1,430	1,525	1,599	1,629	1,618	1,712	1,675	1,700	1,739
Finance costs	92	92	165	247	295	336	384	424	471	539	633
Internal charges & overheads	1,353	1,184	1,223	1,261	1,275	1,313	1,349	1,363	1,390	1,425	1,440
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding	3,067	2,726	2,819	3,033	3,169	3,279	3,351	3,499	3,536	3,664	3,811
Surplus/(deficit) of operating funding	612	779	1,267	1,669	1,797	2,106	2,342	2,559	2,870	2,987	3,210
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	128	128	130	133	135	136	138	139	140	141	142
Increase / (decrease) in debt	411	2,373	2,018	898	1,583	3,759	3,307	3,527	1,713	2,367	1,744
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	539	2,501	2,148	1,031	1,718	3,895	3,444	3,666	1,853	2,508	1,886
Applications of capital funding											
Capital expenditure											
• to meet additional demand	112	-	-	-	-	-	-	-	-	-	-
• to improve level of service	351	75	77	79	81	83	86	88	90	92	95
• to replace existing assets	1,156	2,895	2,608	1,463	2,271	4,613	4,190	4,516	3,035	3,927	3,265
Increase / (decrease) in other reserves	(469)	311	731	1,158	1,163	1,306	1,511	1,621	1,598	1,476	1,736
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	1,150	3,281	3,415	2,699	3,515	6,002	5,786	6,225	4,723	5,495	5,096
Surplus/(deficit) of Capital Funding	(612)	(779)	(1,267)	(1,669)	(1,797)	(2,106)	(2,342)	(2,559)	(2,870)	(2,987)	(3,210)
Funding balance	-	-	-	-	-	-	-	-	-	-	-



Prospective Funding Impact Statement For the ten years to 30 June 2034

Administration

	Annual Plan 30 June 2024 \$000	LTP 30 June 2025 \$000	LTP 30 June 2026 \$000	LTP 30 June 2027 \$000	LTP 30 June 2028 \$000	LTP 30 June 2029 \$000	LTP 30 June 2030 \$000	LTP 30 June 2031 \$000	LTP 30 June 2032 \$000	LTP 30 June 2033 \$000	LTP 30 June 2034 \$000
Sources of operating funding											
General rates, UAGC, rates penalties	(37)	(38)	(64)	(126)	(209)	(298)	(400)	(221)	(279)	(333)	(274)
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	412	90	92	94	96	98	100	102	104	106	108
Fees and charges	-	-	-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	6,404	6,664	6,881	7,104	7,194	7,396	7,589	7,657	7,799	7,989	8,064
Interest and dividends from investments	197	199	244	324	426	535	657	394	461	526	444
Local authorities fuel tax, fines, infringement fees and other	75	75	77	78	80	82	83	85	86	88	90
Total operating funding	7,052	6,990	7,229	7,474	7,587	7,812	8,029	8,016	8,171	8,376	8,432
Applications of operating funding											
Payments to staff and suppliers	5,538	5,800	5,921	6,093	6,175	6,299	6,479	6,546	6,668	6,854	6,916
Finance costs	91	91	100	105	56	49	43	36	29	23	18
Internal charges & overheads applied	-	-	-	-	-	-	-	-	-	-	-
Other operating funding applications	5	5	5	5	5	5	6	6	6	6	6
Total applications of operating funding	5,634	5,896	6,026	6,204	6,236	6,353	6,527	6,588	6,703	6,882	6,940
Surplus/(deficit) of operating funding	1,418	1,094	1,204	1,270	1,351	1,459	1,502	1,428	1,468	1,494	1,492
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase / (decrease) in debt	(59)	99	88	(62)	(72)	(57)	(68)	(58)	(4)	(7)	(19)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding	(59)	99	88	(62)	(72)	(57)	(68)	(58)	(4)	(7)	(19)
Applications of capital funding											
Capital expenditure											
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve level of service	-	-	-	-	-	-	-	-	-	-	-
• to replace existing assets	184	545	349	259	514	409	418	226	349	385	404
Increase / (decrease) in other reserves	1,176	648	943	949	765	992	1,016	1,144	1,115	1,101	1,069
Increase / (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	1,359	1,193	1,292	1,208	1,279	1,401	1,434	1,370	1,463	1,486	1,473
Surplus/(deficit) of Capital Funding	(1,418)	(1,094)	(1,204)	(1,270)	(1,351)	(1,459)	(1,502)	(1,428)	(1,468)	(1,494)	(1,492)
Funding balance	-	-	-	-	-	-	-	-	-	-	-