

13 June 2022



Dear [REDACTED]

LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT Request: 2022-35

Thank you for your email of 31 May 2022 requesting the following information:

"...Individual debt instruments owing at 30 June for the years 2017, 2018, 2019, 2020, 2021. Also the current position:

- *On each one*
- *The amount owing at the time and now*
- *The interest rate at the time and now*
- *Whether floating or fixed rate at the time and now*
- *The duration of each*
- *The source of each*

One would expect these to total to the debt showing in the accounts. If not, could you explain why.

Any proposed new borrowing in the balance of the current year and the year ending 30 June 2023. The expected terms of any proposed borrowings."

Your request has been considered under the Local Government Official Information and Meeting Act 1987 (the Act).

My response to each point of your request relating to the "Individual debt instruments owing at 30 June for the years 2017, 2018, 2019, 2020, 2021," and "also the current position," refer to the six tables attached as Appendix 1.

One would expect these to total to the debt showing in the accounts. If not, could you explain why.

All debt totals agree to the amounts included in the relevant annual reports.

***Any proposed new borrowing in the balance of the current year and the year ending 30 June 2023.
The expected terms of any proposed borrowings.***

We are currently working on finalising the annual plan for the year ending 30 June 2023.

We plan to borrow approximately \$3m during the year for loan-funded capital works. We have not finalised the amount, or terms of any borrowing, as we are working through our debt strategy with Treasury Advisors Price Waterhouse Cooper.

Please note, the Council now proactively publishes LGOIMA responses on our website. As such, we may publish this response on our website after five working days. Your name and contact details will be removed.

Thank you again for your email. You have the right to ask an Ombudsman to review this decision. You can do this by writing to info@ombudsman.parliament.nz or Office of the Ombudsman, PO Box 10152, Wellington 6143.

Yours sincerely



Geoff Hamilton
Chief Executive
Carterton District Council

RELEASED UNDER LGOIMA

Appendix 1 – Loan information 30 June 2017 to 31 May 2022

30-Jun-17							
Loan	Source	Amount	Interest rate	Fixed/floating	Start	Maturity	Amount owing as at 31/5/2022
Loan# 3215	BNZ	96,000	4.51	Fixed	30/06/2008	29/11/2019	0
Loan# 3216	BNZ	134,684	4.51	Fixed	20/07/2011	20/07/2022	0
Loan# 3217	BNZ	309,572	4.51	Fixed	20/07/2011	20/07/2022	0
Loan# 3224	BNZ	1,143,009	4.52	Fixed	14/02/2013	14/02/2023	0
Loan# 3235	BNZ	297,407	5.99	Fixed	22/06/2009	23/12/2019	0
Loan# 3237	BNZ	238,500	5.82	Fixed	1/04/2009	18/02/2020	0
Loan# 3243	BNZ	294,570	4.52	Fixed	15/03/2016	15/03/2021	0
Loan# 3244	BNZ	381,462	4.60	Fixed	16/02/2009	17/08/2021	0
Loan# 3247	BNZ	244,249	4.77	Fixed	12/09/2016	10/09/2021	0
Loan# 3248	BNZ	1,718,301	4.54	Fixed	20/10/2011	26/10/2021	0
Loan# 3249	BNZ	2,363,040	4.52	Fixed	14/12/2012	14/12/2021	0
Loan# 3252	BNZ	780,917	4.51	Fixed	20/04/2012	19/05/2022	0
		8,001,711					-

30-Jun-18							
Loan	Source	Amount	Interest rate	Fixed/floating	Start	Maturity	Amount owing as at 31/5/2022
Loan# 3215	BNZ	52,200	4.66	Fixed	30/06/2008	29/11/2019	0
Loan# 3216	BNZ	102,484	4.66	Fixed	20/07/2011	20/07/2022	0
Loan# 3217	BNZ	287,721	4.66	Fixed	20/07/2011	20/07/2022	0
Loan# 3224	BNZ	1,069,769	4.67	Fixed	14/02/2013	14/02/2023	0
Loan# 3235	BNZ	280,847	4.66	Fixed	22/06/2009	23/12/2019	0
Loan# 3237	BNZ	225,000	5.82	Fixed	1/04/2009	18/02/2020	0
Loan# 3243	BNZ	277,470	4.66	Fixed	15/03/2016	15/03/2021	0
Loan# 3244	BNZ	350,325	4.60	Fixed	16/02/2009	17/08/2021	0
Loan# 3247	BNZ	236,289	4.77	Fixed	12/09/2016	10/09/2021	0
Loan# 3248	BNZ	1,645,621	4.54	Fixed	20/10/2011	26/10/2021	0
Loan# 3249	BNZ	2,287,380	4.67	Fixed	14/12/2012	14/12/2021	0
Loan# 3252	BNZ	728,565	4.66	Fixed	20/04/2012	19/05/2022	0
Loan# 3253	BNZ	1,700,000	4.44	Fixed	29/06/2018	29/09/2023	0
		9,243,671					-

30-Jun-19							
Loan	Source	Amount	Interest rate	Fixed/floating	Start	Maturity	Amount owing as at 31/5/2022
Loan# 3215	BNZ	8,400	4.58	Fixed	30/06/2008	29/11/2019	0
Loan# 3216	BNZ	70,284	4.60	Fixed	20/07/2011	20/07/2022	0
Loan# 3217	BNZ	270,830	4.57	Fixed	20/07/2011	20/07/2022	0
Loan# 3224	BNZ	1,010,536	4.58	Fixed	14/02/2013	14/02/2023	0
Loan# 3235	BNZ	263,267	4.57	Fixed	22/06/2009	23/12/2019	0
Loan# 3237	BNZ	215,735	5.47	Fixed	1/04/2009	18/02/2020	0
Loan# 3243	BNZ	259,650	4.58	Fixed	15/03/2016	15/03/2021	0
Loan# 3244	BNZ	315,156	4.60	Fixed	16/02/2009	17/08/2021	0
Loan# 3247	BNZ	227,941	4.77	Fixed	12/09/2016	10/09/2021	0
Loan# 3248	BNZ	1,568,701	4.54	Fixed	20/10/2011	26/10/2021	0
Loan# 3249	BNZ	2,208,120	4.58	Fixed	14/12/2012	14/12/2021	0
Loan# 3252	BNZ	689,112	4.57	Fixed	20/04/2012	19/05/2022	0
Loan# 3253	BNZ	1,148,280	4.00	Fixed	29/06/2018	29/09/2023	0
		8,256,013					-

30-Jun-20							
Loan	Source	Amount	Interest rate	Fixed/floating	Start	Maturity	Amount owing as at 31/5/2022
Loan# 3216	BNZ	38,084	3.68	Fixed	20/07/2011	20/07/2022	0
Loan# 3217	BNZ	253,730	3.68	Fixed	20/07/2011	20/07/2022	0
Loan# 3224	BNZ	950,046	3.68	Fixed	14/02/2013	14/02/2023	0
Loan# 3243	BNZ	241,080	3.68	Fixed	15/03/2016	15/03/2021	0
Loan# 3244	BNZ	278,038	4.60	Fixed	16/02/2009	17/08/2021	0
Loan# 3247	BNZ	219,215	4.77	Fixed	12/09/2016	10/09/2021	0
Loan# 3248	BNZ	1,487,301	3.68	Fixed	20/10/2011	26/10/2021	0
Loan# 3249	BNZ	2,125,020	3.68	Fixed	14/12/2012	14/12/2021	0
Loan# 3252	BNZ	649,182	3.68	Fixed	20/04/2012	19/05/2022	0
Loan# 3253	BNZ	1,593,920	3.46	Fixed	29/06/2018	29/09/2023	0
		7,835,616					-

30-Jun-21							
Loan	Source	Amount	Interest rate	Fixed/floating	Start	Maturity	Amount owing as at 31/5/2022
Loan# 3216	BNZ	5,884	3.03	Fixed	20/07/2011	20/07/2022	0
Loan# 3217	BNZ	235,030	3.03	Fixed	20/07/2011	20/07/2022	0
Loan# 3224	BNZ	886,686	2.98	Fixed	14/02/2013	14/02/2023	0
Loan# 3244	BNZ	239,139	4.60	Fixed	16/02/2009	17/08/2021	0
Loan# 3247	BNZ	210,090	4.77	Fixed	12/09/2016	10/09/2021	0
Loan# 3248	BNZ	1,401,261	2.98	Fixed	20/10/2011	26/10/2021	0
Loan# 3249	BNZ	2,037,900	3.03	Fixed	14/12/2012	14/12/2021	0
Loan# 3252	BNZ	607,452	2.98	Fixed	20/04/2012	19/05/2022	0
Loan# 3253	BNZ	1,536,920	2.76	Fixed	29/06/2018	29/09/2023	0
		7,160,362					-

AS AT 31 MAY 2022							
Loan	Source	Amount	Interest rate	Fixed/floating	Start	Maturity	
CA0423	LGFA	2,700,000	1.27	Fixed	12/07/2021	15/04/2023	
CA0426	LGFA	1,300,000	1.92	Fixed	12/07/2021	15/04/2026	
CA0429	LGFA	2,000,000	2.32	Fixed	12/07/2021	15/04/2029	
CA0424	LGFA	4,700,000	2.17	Fixed	18/10/2022	15/04/2024	
CA1526	LGFA	1,000,000	2.59	Fixed	18/10/2022	15/04/2026	
CA0531	LGFA	1,000,000	3.08	Fixed	18/10/2022	15/05/2031	
CA0724	LGFA	2,000,000	3.12	Floating	12/04/2022	15/07/2024	
		14,700,000					